



INDIA GELATINE & CHEMICALS LTD.

77/78/79, Mittal Chambers, 228, Nariman Point, Mumbai - 400 021. INDIA • GSTIN No. 27AAACI3676F1ZK
Tel.: 91 - 22 - 2202 0341, 2202 3554, 2202 3556.
Email : igclmumbai@indiagelatine.com, Web: www.indiagelatine.com • CIN: L99999GJ1973PLC002260

Date: July 3, 2023

To,
BSE Limited,
Department of Corporate Services – CRD,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

BSE Scrip Code: 531253/ Scrip ID: INDGELA

Sub : Compliance Report on Corporate Governance pursuant to Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the 1st quarter ended 30th June, 2023

Dear Sir,

Please find enclosed herewith a copy of the Compliance Report on Corporate Governance pursuant to Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the 1st quarter ended 30th June, 2023.

We request you to kindly take the above information on record.

Kindly acknowledge the receipt.

Yours faithfully,
For **INDIA GELATINE & CHEMICALS LIMITED**

Tanaya T. Daryanani
COMPANY SECRETARY
A37181

Encl.: as above.

Factory : Plot No.1/A, G.I.D.C. Industrial Estate, National Highway, VAPI - 396 195. (Gujarat). INDIA
Tel.: 91 - 260 - 240 1584 / 91 - 94299 61759 / 91 - 94298 95136 Email : igclvapi@indiagelatine.com
Regd. Office : 703/704, "SHILP", 7th Floor, Near Municipal Market, Sheth C. G. Road, Navrangpura,
Ahmedabad - 380 009 (Gujarat). INDIA Email : igclahmd@indiagelatine.com
Tel: 91 - 79 - 2646 9514 • GSTIN No. 24AAACI3676F1ZQ

BSE LTD
ACKNOWLEDGEMENT

| | | | |
|--------------------|--|-------------|--------------------------|
| Acknowledgement No | : 0307202303572327 | Date & Time | : 03/07/2023 03:57:23 PM |
| Scrip Code | : 531253 | | |
| Entity Name | : India Gelatine & Chemicals Limited | | |
| Compliance Type | : Regulation 27(2)- Corporate Governance | | |
| Quarter / Period | : 30/06/2023 | | |
| Mode | : XBRL E-Filing | | |

General information about company

| | |
|--|------------------------------------|
| Scrip code | 531253 |
| NSE Symbol | |
| MSEI Symbol | |
| ISIN | INE342D01012 |
| Name of the entity | India Gelatine & Chemicals Limited |
| Date of start of financial year | 01-04-2023 |
| Date of end of financial year | 31-03-2024 |
| Reporting Quarter | Quarterly |
| Date of Report | 30-06-2023 |
| Risk management committee | Not Applicable |
| Market Capitalisation as per immediate previous Financial Year | Top 2000 listed entities |

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

| Notes on composition of board of directors explanatory | | | | | | | | | | | | | | | | | | | | |
|--|----------|--|-------------------------|-------------------------|---------------|---------------------------------------|--------------------------------|------------------------------|-----------------------------|----------------|---|------------------------------------|-----------------------------|------------------------|-------------------|--------------------------------|--|---|---|--|
| Whether the listed entity has a Regular Chairperson | | Yes | | | | | | | | | | | | | | | | | | |
| Whether Chairperson is related to MD or CEO | | Yes | | | | | | | | | | | | | | | | | | |
| | | Disqualification of Directors under section 164 of the Companies Act, 2013 | | | | | | | | | | | | | | | | | | |
| PAN | DIN | Category 1 of directors | Category 2 of directors | Category 3 of directors | Date of Birth | Whether the director is disqualified? | Start Date of disqualification | End Date of disqualification | Details of disqualification | Current status | Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations] | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations) | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) |
| AEPM3516D | 00044901 | Executive Director | Chairperson | MD | 21-08-1965 | No | | | | Active | NA | | 21-07-2000 | 01-04-2023 | | | 1 | 0 | 1 | 0 |
| AOPM7989A | 03107547 | Executive Director | Not Applicable | | 05-12-1971 | No | | | | Active | NA | | 07-07-2014 | 01-04-2023 | | | 1 | 0 | 0 | 0 |
| ADPP6323Q | 00562400 | Non-Executive - Independent Director | Not Applicable | | 18-09-1952 | No | | | | Active | NA | | 01-04-2014 | 01-04-2019 | | 111 | 2 | 1 | 4 | 2 |
| ABPT5949G | 06906943 | Non-Executive - Independent Director | Not Applicable | | 24-09-1966 | No | | | | Active | NA | | 07-07-2014 | 01-04-2019 | | 107.23 | 1 | 1 | 1 | 0 |

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

| PAN | DIN | Category 1 of directors | Category 2 of directors | Category 3 of directors | Date of Birth | Whether the director is disqualified? | Start Date of disqualification | End Date of disqualification | Details of disqualification | Current status | Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations] | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations) | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) | |
|-----|----------|-------------------------|--------------------------------------|-------------------------|---------------|---------------------------------------|--------------------------------|------------------------------|-----------------------------|----------------|---|------------------------------------|-----------------------------|------------------------|-------------------|--------------------------------|--|---|---|--|---|
| | DPK1717D | 00402675 | Non-Executive - Independent Director | Not Applicable | | 12-08-1965 | No | | | | Active | NA | | 13-03-2020 | | | 39.17 | 1 | 1 | 1 | 0 |
| | UPM0360N | 01858267 | Non-Executive - Independent Director | Not Applicable | | 14-05-1971 | No | | | | Active | NA | | 28-06-2021 | | | 24.02 | 1 | 1 | 1 | 0 |

| Audit Committee Details | | | | | | | |
|---|------------|-----------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Audit Committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 00562400 | Shridhar Nandlal Pittie | Non-Executive - Independent Director | Chairperson | 01-04-2014 | | |
| 2 | 06906943 | Jayprakash Mishrilal Tiwari | Non-Executive - Independent Director | Member | 07-07-2014 | | |
| 3 | 00402675 | Malay Mahendra Khimji | Non-Executive - Independent Director | Member | 13-03-2020 | | |

| Nomination and remuneration committee | | | | | | | |
|---|------------|-----------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Nomination and remuneration committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 00562400 | Shridhar Nandlal Pittie | Non-Executive - Independent Director | Chairperson | 01-04-2014 | | |
| 2 | 06906943 | Jayprakash Mishrilal Tiwari | Non-Executive - Independent Director | Member | 07-07-2014 | | |
| 3 | 01858267 | Bharati Aashim Mongia | Non-Executive - Independent Director | Member | 28-06-2021 | | |

| Stakeholders Relationship Committee | | | | | | | |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Stakeholders Relationship Committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 00562400 | Shridhar Nandlal Pittie | Non-Executive - Independent Director | Chairperson | 01-04-2014 | | |
| 2 | 01858267 | Bharati Aashim Mongia | Non-Executive - Independent Director | Member | 28-06-2021 | | |
| 3 | 00044901 | Viren Chandrasinh Mirani | Executive Director | Member | 21-07-2000 | | |

| Risk Management Committee | | | | | | | |
|---|------------|---------------------------|-------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Risk Management Committee has a Regular Chairperson | | | | | | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |

| Corporate Social Responsibility Committee | | | | | | | |
|---|------------|-----------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Corporate Social Responsibility Committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 00044901 | Viren Chandrasinh Mirani | Executive Director | Chairperson | 21-07-2000 | | |
| 2 | 03107547 | Shefali Viren Mirani | Executive Director | Member | 07-07-2014 | | |
| 3 | 06906943 | Jayprakash Mishrilal Tiwari | Non-Executive - Independent Director | Member | 07-07-2014 | | |

| Other Committee | | | | | | |
|-----------------|------------|---------------------------|-------------------------|-------------------------|-------------------------|---------|
| Sr | DIN Number | Name of Committee members | Name of other committee | Category 1 of directors | Category 2 of directors | Remarks |

Annexure 1**Annexure 1****III. Meeting of Board of Directors**

| Disclosure of notes on meeting of board of directors explanatory | | | | | | | | |
|--|---|--|---|------------------------------|--|---|---|---|
| Sr | Date(s) of meeting (if any) in the previous quarter | Date(s) of meeting (if any) in the current quarter | Maximum gap between any two consecutive (in number of days) | Notes for not providing Date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors as on date of the meeting | Number of Directors present* (All directors including Independent Director) | No. of Independent Directors attending the meeting* |
| 1 | 09-02-2023 | | | | Yes | 6 | 6 | 4 |
| 2 | | 22-05-2023 | 101 | | Yes | 6 | 5 | 3 |

Annexure 1

IV. Meeting of Committees

| Disclosure of notes on meeting of committees explanatory | | | | | | | | | | |
|--|-------------------------------------|---|---|-------------------------|-------------------------------|--|--|--|---|--|
| Sr | Name of Committee | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reason for not providing date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors in the Committee as on date of the meeting | Number of Directors Present (All Directors including Independent Director) | No. of Independent Directors attending the meeting* | No. of members attending the meeting (other than Board of Directors) |
| 1 | Audit Committee | 09-02-2023 | | | | Yes | 3 | 3 | 3 | 0 |
| 2 | Audit Committee | 22-05-2023 | 101 | | | Yes | 3 | 2 | 2 | 0 |
| 3 | Stakeholders Relationship Committee | 09-02-2023 | | | | Yes | 3 | 3 | 2 | 0 |

Annexure 1

V. Related Party Transactions

| Sr | Subject | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
|----|--|----------------------------------|--|
| 1 | Whether prior approval of audit committee obtained | Yes | |
| 2 | Whether shareholder approval obtained for material RPT | NA | |
| 3 | Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | Yes | |

Annexure 1**VI. Affirmations**

| Sr | Subject | Compliance status (Yes/No) |
|----|---|----------------------------|
| 1 | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 | Yes |
| 2 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee | Yes |
| 3 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee | Yes |
| 4 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee | Yes |
| 5 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities) | NA |
| 6 | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | Yes |
| 7 | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | Yes |
| 8 | This report and/or the report submitted in the previous quarter has been placed before Board of Directors. | Yes |

Annexure 1

| Sr | Subject | Compliance status |
|----|-------------------|--|
| 1 | Name of signatory | Tanaya T. Daryanani |
| 2 | Designation | Company Secretary and Compliance Officer |

| Signatory Details | |
|--------------------------|--|
| Name of signatory | Tanaya T. Daryanani |
| Designation of person | Company Secretary and Compliance Officer |
| Place | Mumbai |
| Date | 03-07-2023 |

